

## **Eritrean Diaspora's Role in Economic Development**

### 1. Investment

#### 1.1. Investment objectives and criterion

- In order to build viable economic development that benefits the nation and the masses first and foremost it is important to mobilize and organize national human capital (inside and outside the country)
- Assessing existing human capital and resources for efficient utilization
- Investment is influenced and shaped by political, economic and social factors
- Although investment selecting factors are many, to list a few:
  - Helps with achieving Self-reliance; attain social justice and avoid dependency
  - Equitable distribution of wealth, services and opportunities, and special attention to be paid to the most disadvantaged sections of society
  - Inclusive
  - Secure balanced and fast economic development
  - Bring well rounded development
  - Ensure social and economic gains
  - Benefits investors and the nation
  - Improves the masses standard of living
  - Takes into account the interest of future generations
  - Meets the needs of the people
  - Creates jobs
  - Generates and does not drain hard currency
  - Balance of trade (import & export)
  - Products for domestic consumption or export need to be relatively good quality and inexpensive
  - Focus on sectors with comparative advantage
  - Low input with higher returns
  - Produces materials with high domestic demand
  - Has existing demand and is profitable
  - Based on research
  - Needs technical and administrative know-how in addition to capital
  - Public and private synergy
  - Government has responsibility to coordinate everything listed above

#### 1.2. Current investment sectors for domestic consumption and export

- Investment must focus on manufacturing sectors
- Agriculture – vegetables, fruits, livestock, meat, milk and dairy products

- Leather and leather products
  - Cotton, textile and clothing
  - Fisheries – Fishing and processing
  - Marble and granite
- 1.3. Investment types
- Partnerships – small or large groups
  - Buying shares – from government and PFDJ companies
  - Individually (Sole proprietorship)
2. Increase remittances and provide efficient services
3. Banking and Financial Services – encourage banking and saving in Eritrean banks

Victory to the masses!

**Investment in Eritrea**

**1. Personal Information**

Full Name: \_\_\_\_\_ Sex: \_\_\_\_\_

Eritrean Id No. \_\_\_\_\_ Passport No. \_\_\_\_\_

Address: \_\_\_\_\_

Email: \_\_\_\_\_

Phone No: (cell) \_\_\_\_\_ (work) \_\_\_\_\_

**2. Investment Information**

Investment type \_\_\_\_\_ Sector \_\_\_\_\_

Type of Investment

Individual \_\_\_ Partnership \_\_\_

Investment amount (capital in US dollars) \_\_\_\_\_

Research conducted for the investment:

Yes \_\_\_ No \_\_\_

Investment objective:

Domestic consumption \_\_\_ Export \_\_\_

Raw materials (if any is needed):

Available locally \_\_\_ To be imported \_\_\_

Investors experience in the industry/sector:

Location \_\_\_\_\_ Number of years \_\_\_\_\_

General information about the investment: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Any prior businesses owned in Eritrea:

Address \_\_\_\_\_ License No. : \_\_\_\_\_

By signing below, I attest the information provided above is true and correct.

Full Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_